



**THE FIREBIRDS MCA
ANNUAL REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017**

The Firebirds MCA

Annual Report

For the year ended 31 December 2017

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------|--|
| President | The Lady Mountevans (Juliet) |
| Vice Presidents | The Lady Mayoress, Samantha Bowman Mr Stephen Rigden |
| Madam Chairwoman | Lady Lenzie |
| Treasurer | Mrs Sheila Higgs |
| Secretary | Mrs Rue Hoddinot |
| Membership Secretary | Mrs Vicky Nugee |
| Events Secretary | Mrs Eleanor Moss Mrs Angela Chambers (retired) |
| Editor | Mrs Erika Gloyn (retired) |
| Webmaster | Mr Peter Green |
| Events Committee | Mrs Georgina Hall Mrs Anne Lofts |
| Fundraising Committee | Mrs Crescent Gifford (Chairman) Mrs Sue Witchoski Mrs Felicity Histed Mrs Ann Somers Mrs Patsi Wheatley Hubbard Mrs Annie Wainwright Miss Angie Kay Mrs Elisabeth Ward Mrs Fidelma Hewitt Mrs Yasmin D'Souza Lady Lenzie |
| Registered Office | 70 Wimpole Street, London W1G 8AX |
| Bankers | National Westminster Bank, 10 Marylebone High Street, London W1U 4BT |
| Accountants | YBSM Partners Ltd Chartered Certified Accountants 23 Austin Friars London EC2N 2QP |
| Twitter | @TheFirebirds |

The management committee of The Firebirds MCA is pleased to present to its members this annual report together with the financial statements of the association for the year ended 31st December 2017.

The Firebirds MCA is much more than just a friendly association that carries out the functional work of delivering group events and outings. It is also a haven for fellowship, which reaches out powerfully into the heart of the membership by sharing stories and providing support to individual and group endeavours whilst maintaining something of the rhythm and life of the City out of which it grew.

The wonderful adventures on which El and Angela have taken us began at The Wallace Collection (outside the City) our inaugural event which launched our association all thanks to the wonderful Angela Chambers. We had a couple of exciting interludes with the Phoenixes (in and around the

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City), a joint visit to a brewery and The Globe Theatre, then we enjoyed the breezy fun and theatrics at the Fan Museum thanks to Rue Hoddinot and concluded with our fantastic Biennial Lunch at Merchant Taylors' Hall (back home in the City).

The engagement level of the membership has been excellent thanks to Vicky's endeavours in ensuring that the membership process was smoothly managed with an impressive record of 97 members, and thanks to the very clever wordsmith Erika and the fabulous Flame. Peter has been much more than just a tech-head working on building the website and other tech related matters, but overall has been a fount of knowledge. Sheila and Rue have been instrumental in the efficient workings of the management committee. Their knowledge and wisdom have not only been the greatest of pleasures but the most useful. A huge debt of gratitude is due to all members of the committee for their hard work and dedication.

It was the greatest pleasure to see our esteemed President rise from the ashes of purdah to join us at our outing at the Fan Museum. Juliet has been a stalwart encourager and supporter of the association from the beginning, and we all much appreciated her speech at the Biennial Lunch.

We were also very appreciative of the encouragement and support our two Vice Presidents (The Lady Mayoress Samantha Bowman, and Stephen Rigden) have given us, particularly at the Biennial Lunch and we consider ourselves most privileged to have them as members of our association.

Mrs Angela Chambers retired much earlier from the committee than expected, after the success she had in organising our inaugural event. However, a plethora of family commitments that required her time took her away from Firebird duties. We missed her considerable charm, exemplary dedication and attention to detail, which proved to be particularly helpful in the association's earliest days.

Mrs Erika Gloyn retired at the end of the year due to family commitments. A true perfectionist, with an investigative mind that knows how to peel back the layers to explore the truth of a question and look at it from a number of perspectives. She provided the committee a measured approach and enabled the launch of the Flame proving a hit amongst the membership and beyond.

Looking to the future

2018 is already looking to be very exciting and dates for your diary include:

- 6th March Lunch and AGM
- 14th June the visit to Physic Gardens
- 29th July The Lord Mayor's Dragon Boat Race Day

Our spring event opens the Firebird season, it is a nice way to resurface from winter hibernation and a lovely way to look back on all our memories of the previous year.

Our summer events commence in an English city garden where beautiful shrubs and flowers will be in all their glory and lovely summer dining will be for your pleasure.

For the second of our summer events, our most noble President will be heading up a Firebirds Dragon Boat so we birdy's can have a face-off with our wonderful Phoenix partners to see who will win the Lord Mayors Cup; and for those dry bobs there will be dragon dancing, music, entertainment, food stall, craft stalls, tours of Chillington Hall and much more all to support our Firebird and Phoenix Charles and Samantha Bowman.

Now that our association is firmly established, we also would like to reach out more to the membership, mix things up, and have as many of you as possible involved in all our upcoming activities and beyond.

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For the year ended 31 December 2017

Finally, thank you to all our Firebirds members for your generous support in making our association something worth be a part of.

FINANCIAL REVIEW

Results

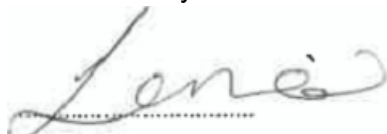
The association made a net income for the year of £2,282 and at the year end had funds of £2,282.

Principal income sources

The association's primary income sources of income were from members' subscriptions, donations and sponsorships received.

The management committee wishes to express appreciation to the association's members for all the income received during the year.

Approved by the management committee and authorised for issue on 28th February 2018, and signed on its behalf by:



Lady Lenzie
Madam Chairwoman

The Firebirds MCA

Statement of Financial Activities

(incorporating Income and Expenditure account)

For the year ended 31 December 2017

| | Unrestricted £ | Restricted £ | Total £ |
|--|-------------------|-----------------|---------------|
| <i>Income from:</i> | | | |
| Membership Subscriptions | 2,950 | - | 2,950 |
| Events | - | 11,276 | 11,276 |
| Other Activities | 441 | - | 441 |
| | <hr/> | <hr/> | <hr/> |
| Total Income | 3,391 | 11,276 | 14,667 |
| <i>Expenditure on:</i> | | | |
| Events | - | 11,659 | 11,659 |
| General Admin Expenses | 294 | - | 294 |
| Website Cost | 432 | - | 432 |
| | <hr/> | <hr/> | <hr/> |
| Total Expenditure | 726 | 11,659 | 12,385 |
| Net income over expenditure for the year | 2,665 | (383) | 2,282 |
| Transfers between funds during the year | (383) | 383 | - |
| | <hr/> | <hr/> | <hr/> |
| Net movement in funds for the year | 2,282 | - | 2,282 |
| Total funds brought forward as at 1 January 2017 | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total fund carried forward as at 31 December 2017 | 2,282 | - | 2,282 |

The income and expenditure account includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Firebirds MCA

Unincorporated membership organisation

Statement of Financial Position

As at 31 December 2017

£

Current assets

| | |
|---|---------------------|
| Debtors | 5,500 |
| Prepayments and accrued income | 682 |
| Cash at bank and in hand | <u>9,600</u> |
| | 15,782 |
| Creditors: amounts falling due within one year | |
| Deferred income (Dragon Boat sponsorship) | <u>(13,500)</u> |
| Total net assets | <u>2,282</u> |

Funds

| | |
|----------------|---------------------|
| - Restricted | - |
| - Unrestricted | <u>2,282</u> |
| | <u>2,282</u> |

These financial statements were approved by the association's management committee and authorised for issue on 28th February 2018, and signed on its behalf by



Lady Lenzie
Madam Chairwoman

The Firebirds MCA

Income and expenditure account by type of activities

For the year ended 31 December 2017

| | Unrestricted Fund Activities | | | Restricted Fund Activities | | | | All Activities |
|---|------------------------------|-----------------|--------------|----------------------------|------------------|----------------------|---------------|----------------|
| | Core Activities Fund £ | Reserve Funds £ | Total £ | Biennial Lunch Fund £ | Fanmakers Fund £ | Wallace Collection £ | Total £ | Total £ |
| Income from: | | | | | | | | |
| Events | - | - | - | 8,840 | 1,110 | 1,326 | 9,950 | 11,276 |
| Membership subscriptions | 2,950 | - | 2,950 | - | - | - | - | 2,950 |
| Other activities | - | 441 | 441 | - | - | - | - | 441 |
| Total Income | 2,950 | 441 | 3,391 | 8,840 | 1,110 | 1,326 | 11,276 | 14,667 |
| Expenditures on: | | | | | | | | |
| Events costs | - | - | - | 9,223 | 1,110 | 1,326 | 11,659 | 11659 |
| General admin expenses | 294 | - | 294 | - | - | - | - | 294 |
| Website costs | 432 | - | 432 | - | - | - | - | 432 |
| Total Expenditures | 726 | - | 726 | 9,223 | 1,110 | 1,326 | 11,659 | 12,385 |
| Net Income/(Expenditure) | 2,224 | 441 | 2,665 | (383) | - | - | (383) | 2,282 |
| Transfer between funds | (383) | - | (383) | 383 | - | - | 383 | - |
| Funds balance brought forward at 01-Jan-2017 | - | - | - | - | - | - | - | - |
| Funds balance carried forward at 31-Dec-2017 | 1,841 | 441 | 2,282 | - | - | - | - | 2,282 |

The aim and use of each of the activities funds are outlined in the accompanying accounting policies statement

The Firebirds MCA

Accounting policies

Year ended 31 December 2017

a) General information

The Firebirds MCA is an unincorporated membership organisation governed by its constitution.

b) Basis of preparation

The association's financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the association.

c) Going concern

There are no material uncertainties about the association's ability to continue.

d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the management committee of the association to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e) Funds

- Core activities funds are unrestricted funds which are available for use at the discretion of the association's management committee in furtherance of the general objectives of the association and which have not been designated for other purposes.
- Designated funds comprise unrestricted funds that have been set aside by the association's management committee for particular purposes.
- Reserve funds comprise unrestricted funds set aside by the association's management committee to meet future unplanned activities and ensuring the association is able to undertake the financial obligations of such activities.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the association for particular purposes. The aim and use of each restricted fund in the year are as follows.
 - Biennial Lunch fund – raised for a formal lunch held at Merchant Tailors Hall welcoming our new Lady Mayoress Samantha Bowman and her guests to the Firebirds
 - Fanmakers fund – raised for a two days event held at the Fanmakers in Greenwich giving Firebirds the opportunity to make a fan and indulge in afternoon tea.
 - Wallace Collection fund - raised for our inaugural event starting with a tour of the collection and lunch in the conservatory

f) Income recognition

All incoming resources are included in the income and expenditure account when entitlement has passed to the association, it is probable that the economic benefits associated with the transaction will flow to the association and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from membership subscriptions is recognised when there is evidence of entitlement to the fees, receipt is probable and its amount can be measured reliably;

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Accounting policies

Year ended 31 December 2017

- events income is recognised when receipt is probable and entitlement is established;
- income from sponsorships is recognised with the delivery of the sponsored activities. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted;
- no amount is included in the financial statements for volunteer time.

g) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.